

FEDERAL MILK ORDER ADVANCE PRICES, MARCH

Class I Base Price. Under the Federal milk order pricing system, the Class I base price for March 2006 is \$12.49 per cwt. This price is derived from the advanced Class III skim milk pricing factor of \$7.95 and the advanced butterfat pricing factor of \$1.3768. A Class I differential for each order's principal pricing point (county) is added to the base price to determine the Class I price. **Comparison to Previous Month.** Compared to February 2006, the Class I base price decreased \$0.89 per cwt. For selected consumer products, the price changes are: whole milk (3.25% milk fat), - \$0.86 per cwt., -\$0.74 per gallon; reduced fat milk (2%), - \$0.75 per cwt., - \$0.065 per gallon; fat-free (skim milk), -\$0.61 per cwt., -\$0.053 per gallon. **Class II Price Information.** The advanced Class IV skim milk pricing factor is \$6.82. Thus, the Class II skim milk price for March is \$7.52 per cwt., and the Class II nonfat solids price is \$0.8356. **Product Price Averages.** The two-week product price averages for March are: butter \$1.2623, nonfat dry milk \$0.9053, cheese \$1.2923, and dry whey \$0.3532.

FEDERAL MILK ORDER CLASS I PRICE INFORMATION <u>1/</u> <u>2/</u>				
Federal Milk Order Marketing Area <u>3/</u>	Order Number	March 2006		
		Class I Price (3.5 %)	Class I Skim Milk Price	Class I Butterfat Price
		<u>\$ per cwt.</u>	<u>\$ per cwt.</u>	<u>\$ per pound</u>
Northeast (Boston) <u>4/</u>	001	15.74	11.20	1.4093
Appalachian (Charlotte) <u>5/</u>	005	15.59	11.05	1.4078
Southeast (Atlanta) <u>6/</u>	007	15.59	11.05	1.4078
Florida (Tampa) <u>7/</u>	006	16.49	11.95	1.4168
Midwest (Cleveland) <u>8/</u>	033	14.49	9.95	1.3968
Upper Midwest (Chicago) <u>9/</u>	030	14.29	9.75	1.3948
Central (Kansas City) <u>10/</u>	032	14.49	9.95	1.3968
Southwest (Dallas) <u>11/</u>	126	15.49	10.95	1.4068
Arizona-Las Vegas (Phoenix) <u>12/</u>	131	14.84	10.30	1.4003
Pacific Northwest (Seattle) <u>13/</u>	124	14.39	9.85	1.3958
All-Market Average		15.14	10.60	1.4033

1/ To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63--the approximate number of gallons in 100 pounds of milk. 2/ Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table. 3/ Names in parentheses are the major city in the principal pricing point of the markets. 4/ Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25, and Washington, DC, minus \$0.25. 5/ Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90. 6/ Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90. 7/ Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30. 8/ Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20. 9/ Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10. 10/ Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver plus \$0.55. 11/ Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75. 12/ Class I price at Las Vegas is minus \$0.35. 13/ Class I prices at other cities are: Portland, same; and Spokane, same.